

**Exhibit D**

April 23, 2020 Correspondence and Attached  
Illustration



## Life Insurance


### Your Policy Illustration



April 23, 2020

Policy Number: [REDACTED] 6693  
Insured: Mr Ioannis Triantafillou

PRIVATE AND CONFIDENTIAL  
Mr Ioannis Triantafillou  
C/o Nikolaos Rentoulis  
94 Baldwin Lane  
Mahopac NY 10541

#### How to contact us

 Toll Free: (800)777-6510  
International: (704)341-7000

 Website: axa.com  
 Fax: (855)268-6378

#### Financial Professional

- Preferred Client Partners Grp  
(855)830-7140

Dear Mr Ioannis Triantafillou,

Thank you for choosing AXA. We value you as a customer and appreciate the opportunity to serve your insurance needs.

In response to your recent request, we have included the illustration(s) for the above referenced policy(ies). Please note that these values are projections and are not guarantees of future performance.

### What to do next

No further action is required at this time.

If you have any questions, please call us at 1-800-777-6510, where our Contact Center is available to help you Monday through Thursday, from 8:00 AM to 7:00 PM EST and Friday, from 8:00 AM to 5:30 PM EST. You can also access additional support and resources, 24 hours a day, on our website at axa.com, where there are printable forms, instructions and other aids you will find helpful.

We welcome the opportunity to help you reach your financial destination, one small step at a time.

Sincerely,

Policy Service

cc: Financial Professional -- Preferred Client Partners Grp @ ASO

#### Enclosures:

• [REDACTED] 6693 PPNA

**Enclosure Details**

**Primary Recipient Role:** Owner

**Primary Recipient Name:** Mr Ioannis  
Triantafillou

**Primary Recipient Delivery :** MAIL

**Primary Recipient enclosures:**

- [REDACTED] 6693 PPNA

**CC1 Recipient Role:** Financial

Professional

**CC1 Recipient Name:** - Preferred Client

Partners Grp

**CC1 Recipient Delivery :** MAIL

**CC1 Recipient enclosures:**

- [REDACTED] 6693 PPNA

ILLUSTRATION OF CURRENT AND PROJECTED POLICY INFORMATION

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PREM PAYMT ALTERNATIVE- NEXT ANNIV POLICY NUMBER [REDACTED] 6 693 SSC/ /  
REGISTER DATE 11-17-88

THE INSURED MR IOANNIS TRIANTAFILLOU  
C/O NIKOLAOS RENTOULIS MALE BIRTH DATE [REDACTED] 55  
94 BALDWIN LANE  
MAHOPAC NY 10541

ASSOCIATE UNASSIGNED  
1290 AVENUE OF AMERICAS 13TH FLOOR  
NEW YORK, NY 10028

NAME OF POLICY WHOLE LIFE 50 500,000 FACE AMOUNT  
WITH OPTIONAL BENEFIT RIDERS  
PAID-UP ADDITIONS RIDER  
DISABILITY PREMIUM WAIVER

THE TOTAL ANNUAL PREMIUM OF 5,780.00 IS DUE ON 11-17-20  
BASIC POLICY 5,780.00 TO 11-17-55

CURRENT DIVIDEND OPTION: DIVIDEND ADDITIONS

WHOLE LIFE 50 IS ISSUED BY AXA EQUITABLE LIFE INSURANCE COMPANY, 1290 AVENUE  
OF THE AMERICAS, NEW YORK, NY 10104, (212)554-1234. AXA EQUITABLE IS AN  
INDIRECT SUBSIDIARY OF AXA FINANCIAL, INC. AXA FINANCIAL INC. IS A SUBSIDIARY  
OF AXA, AN INSURANCE HOLDING COMPANY. NEITHER AXA NOR AXA FINANCIAL, INC. HAS A  
RESPONSIBILITY FOR THE INSURANCE OBLIGATIONS OF AXA EQUITABLE.

THIS ILLUSTRATION IS NOT COMPLETE WITHOUT ALL PAGES  
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PREPARED ON: APR 23, 2020

## AXA Equitable Life Insurance Company

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POLICY NUMBER [REDACTED] 6 693

SSC/ /

THE FOLLOWING VALUES ARE ON THE BASIC POLICY

POLICY YEAR BEGINNING ON	GUARANTEED DEATH BENEFITS BEGINNING OF POLICY YEAR	GUARANTEED CASH VALUE END OF POLICY YEAR	NON-GUARANTEED 2020 SCALE CASH DIVIDENDS END OF POLICY YEAR
11-17-19	500,000	239,000	5,545.00
11-17-20	500,000	248,000	5,860.00
11-17-21	500,000	257,000	6,155.00
11-17-22	500,000	266,000	6,445.00
11-17-23	500,000	275,000	6,705.00
11-17-24	500,000	284,500	6,965.00
11-17-25	500,000	293,500	7,240.00
11-17-26	500,000	302,000	7,540.00
11-17-27	500,000	311,000	7,880.00
11-17-28	500,000	319,500	8,265.00
11-17-29	500,000	328,000	8,665.00
11-17-30	500,000	336,000	9,050.00
11-17-31	500,000	344,000	9,405.00
11-17-32	500,000	351,500	9,710.00
11-17-33	500,000	359,000	9,950.00
11-17-34	500,000	366,000	10,155.00
11-17-35	500,000	373,000	9,845.00
11-17-36	500,000	380,000	9,515.00
11-17-37	500,000	387,000	9,185.00
11-17-38	500,000	393,000	8,865.00
11-17-39	500,000	399,500	8,520.00
11-17-40	500,000	405,000	8,765.00
11-17-41	500,000	410,500	8,975.00
11-17-42	500,000	415,500	9,150.00
11-17-43	500,000	420,500	9,280.00
11-17-44	500,000	425,500	9,375.00
11-17-45	500,000	430,500	9,455.00
11-17-46	500,000	436,000	9,515.00
11-17-47	500,000	441,500	9,580.00
11-17-48	500,000	447,500	9,675.00
11-17-49	500,000	454,500	9,890.00
11-17-50	500,000	462,000	10,360.00
11-17-51	500,000	470,500	11,240.00
11-17-52	500,000	479,000	12,695.00
11-17-53	500,000	487,500	14,850.00
11-17-54	500,000	500,000	13,800.00

POLICY LOANS WILL AFFECT DIVIDENDS ON THE CURRENT SCALE.

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POLICY NUMBER █████ 6 693 SSC/ /

THE FOLLOWING VALUES ARE ON THE PAID-UP ADDITIONS RIDER

POLICY YEAR BEGINNING ON	GUARANTEED DEATH BENEFITS BEGINNING OF POLICY YEAR	GUARANTEED CASH VALUE END OF POLICY YEAR	NON-GUARANTEED 2020 SCALE CASH DIVIDENDS END OF POLICY YEAR
11-17-19	214	129	0.31
11-17-20	214	132	0.38
11-17-21	214	135	0.45
11-17-22	214	138	0.51
11-17-23	214	141	0.57
11-17-24	214	144	0.62
11-17-25	214	147	0.69
11-17-26	214	150	0.76
11-17-27	214	153	0.84
11-17-28	214	155	0.94
11-17-29	214	158	1.04
11-17-30	214	161	1.14
11-17-31	214	163	1.23
11-17-32	214	166	1.31
11-17-33	214	168	1.36
11-17-34	214	170	1.40
11-17-35	214	173	1.28
11-17-36	214	175	1.14
11-17-37	214	177	1.01
11-17-38	214	179	0.89
11-17-39	214	181	0.75
11-17-40	214	183	0.81
11-17-41	214	185	0.86
11-17-42	214	187	0.90
11-17-43	214	188	0.93
11-17-44	214	190	0.94
11-17-45	214	191	0.95
11-17-46	214	193	0.96
11-17-47	214	195	0.96
11-17-48	214	197	0.97
11-17-49	214	199	1.03
11-17-50	214	202	1.16
11-17-51	214	204	1.42
11-17-52	214	207	1.87
11-17-53	214	210	2.55
11-17-54	214	214	2.18

THESE VALUES DO NOT REFLECT ANY FUTURE SURRENDER OF PAID-UP ADDITIONS.  
POLICY LOANS WILL AFFECT DIVIDENDS ON THE CURRENT SCALE.

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THE FOLLOWING ARE TOTAL VALUES (INCLUDING PUA)  
 NON-GUARANTEED VALUES BASED ON THE 2020 DIVIDEND SCALE  
 PREMIUM PAYMENT ALTERNATIVE - DIVIDENDS TO ADDITIONS

POLICY YR BEGINNING ON	*ANNUAL PREMIUM	CASH VALUE OF ADDS SURRENDERED	*NET ANNUAL OUTLAY	FACE OF ADDITIONS	#TOTAL CASH VALUE	#TOTAL DEATH BENEFIT
11-17-20	5,780	5,780	0	17,054	266,508	526,974
11-17-21	5,780	5,780	0	17,428	276,333	527,708
11-17-22	5,780	5,780	0	18,345	286,460	528,985
11-17-23	5,780	5,780	0	19,719	296,872	530,719
11-17-24	5,780	5,780	0	21,523	308,094	532,903
11-17-25	5,780	5,780	0	23,762	319,109	535,502
11-17-26	5,780	5,780	0	26,459	329,952	538,539
11-17-27	5,780	5,780	0	29,662	341,710	542,102
11-17-28	5,780	5,780	0	33,426	353,118	545,926
11-17-29	5,780	5,780	0	37,759	364,941	550,259
11-17-30	5,780	5,780	0	42,621	376,732	555,121
11-17-31	5,780	5,780	0	47,951	388,972	560,451
11-17-32	5,780	5,780	0	53,664	401,116	566,164
11-17-33	5,780	5,780	0	59,649	413,606	572,149
11-17-34	5,780	5,780	0	65,849	425,908	578,349
11-17-35	5,780	5,780	0	71,472	437,950	583,972
11-17-36	5,780	5,780	0	76,491	449,676	588,991
11-17-37	5,780	5,780	0	80,916	461,057	593,416
11-17-38	5,780	5,780	0	84,781	471,078	597,281
11-17-39	5,780	5,780	0	88,155	481,256	600,655
11-17-40	5,780	5,780	0	91,794	490,673	604,294
11-17-41	5,780	5,780	0	95,651	500,299	608,151
11-17-42	5,780	5,780	0	99,677	509,605	612,177
11-17-43	5,780	5,780	0	103,813	519,059	616,313
11-17-44	5,780	5,780	0	108,014	528,645	620,514
11-17-45	5,780	5,780	0	112,257	538,371	624,757
11-17-46	5,780	5,780	0	116,514	548,747	629,014
11-17-47	5,780	5,780	0	120,784	559,320	633,284
11-17-48	5,780	5,780	0	125,091	570,687	637,591
11-17-49	5,780	5,780	0	129,557	583,513	642,057
11-17-50	5,780	5,780	0	134,482	597,638	646,982
11-17-51	5,780	5,780	0	140,476	614,142	652,976
11-17-52	5,780	5,780	0	148,273	632,815	660,773
11-17-53	5,780	5,780	0	158,856	654,343	671,356
11-17-54	5,780	5,780	0	167,725	680,225	680,225

\* PREMIUMS ARE ASSUMED TO BE PAID UP TO THE BEGINNING OF THE FIRST POLICY YEAR ILLUSTRATED. THE ABOVE ILLUSTRATION ASSUMES THAT EITHER THE ENTIRE PREMIUM OR A PORTION OF YOUR PREMIUM FROM YEAR 2020 IS PAID BY THE SURRENDER OF SUFFICIENT ADDITIONS. HOWEVER, THIS IS NOT A PAID-UP POLICY.

IF FUTURE DIVIDEND SCALES ARE LOWER THAN AXA EQUITABLE'S 2020 DIVIDEND SCALE, THERE MAY BE INSUFFICIENT ADDITIONS TO SURRENDER AND YOU MAYBE REQUIRED TO MAKE MORE OUT-OF-POCKET PREMIUM PAYMENTS THAN ARE SHOWN IN THIS ILLUSTRATION.

ADDITIONAL ACTIONS TAKEN BY YOU WITH REGARD TO YOUR POLICY, SUCH AS POLICY LOANS OR PARTIAL SURRENDERS, WILL ALSO AFFECT THE VALUES SHOWN ABOVE AND MAY REQUIRE YOU TO MAKE MORE OUT-OF-POCKET PREMIUM PAYMENTS THAN ARE SHOWN.

# INCLUDING EXISTING DIVIDEND CREDITS, IF ANY. ALSO INCLUDES TERMINATION DIVIDEND, IF ANY (PAYABLE UPON DEATH OR SURRENDER).

POLICY LOANS WILL AFFECT DIVIDENDS ON THE CURRENT SCALE.

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## IMPORTANT INFORMATION

## ABOUT YOUR

AXA EQUITABLE LIFE INSURANCE POLICY

AND

THIS ILLUSTRATION

PREMIUM PAYMENT ALTERNATIVE sm

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WHOLE LIFE POLICY PREMIUMS. TO KEEP YOUR WHOLE LIFE POLICY IN FORCE, AXA EQUITABLE MUST RECEIVE THE REQUIRED PREMIUM STATED IN YOUR POLICY. THE PREMIUM MAY BE PAID BY YOU 'OUT OF POCKET,' OR UNDER CERTAIN CIRCUMSTANCES, MAY BE PAID BY THE USE OF POLICY VALUES SUCH AS DIVIDENDS OR LOANS.

PREMIUM PAYMENT ALTERNATIVE sm -- USING YOUR POLICY'S DIVIDEND VALUES TO PAY PREMIUMS. IF YOUR POLICY'S DIVIDEND VALUES ARE SUFFICIENT, YOU MAY USE THEM TO PAY THE PREMIUMS FOR YOUR WHOLE LIFE POLICY. IF YOU DECIDE TO PAY PREMIUMS USING THE PREMIUM PAYMENT ALTERNATIVE sm, YOU SHOULD SUBMIT A WRITTEN REQUEST THROUGH YOUR REPRESENTATIVE TO YOUR SERVICE CENTER. ONCE THE PREMIUM PAYMENT ALTERNATIVE sm IS IN PLACE, POLICY VALUES WILL BE USED TO PAY THE PREMIUM DUE EACH YEAR AS LONG AS VALUES ARE AVAILABLE OR UNTIL YOU SUBMIT A WRITTEN REQUEST TO YOUR SERVICE CENTER TO CANCEL THE PROCESSING. IF POLICY VALUES ARE INSUFFICIENT TO PAY ALL OF YOUR PREMIUM, YOU WILL BE BILLED FOR THE DIFFERENCE WHICH MUST BE PAID TO KEEP YOUR POLICY IN FORCE.

THINGS YOU SHOULD REMEMBER IF YOU CHOOSE THE PREMIUM PAYMENT ALTERNATIVE sm. If YOU USE POLICY'S DIVIDEND VALUES TO PAY PREMIUMS, REMEMBER DIVIDENDS ARE NOT GUARANTEED. IF ACTUAL DIVIDEND SCALES ARE LOWER THAN THE DIVIDEND SCALE ASSUMED IN THE ENCLOSED ILLUSTRATION, THERE MAY BE INSUFFICIENT POLICY VALUES TO USE AND YOU MAY BE REQUIRED TO MAKE MORE OUT OF POCKET PREMIUM PAYMENTS THAN SHOWN IN THE ENCLOSED ILLUSTRATION. IN ADDITION, POLICY LOANS, DIVIDEND WITHDRAWALS, AND INCREASES IN RIDER PREMIUM RATES MAY IMPACT YOUR ABILITY TO USE POLICY VALUES TO PAY PREMIUMS.

MONITOR POLICY VALUES. IF YOU DECIDE TO PAY PREMIUMS USING POLICY VALUES, YOU SHOULD MONITOR THE STATUS OF YOUR POLICY EACH YEAR. YOU SHOULD PERIODICALLY REQUEST AN IN FORCE ILLUSTRATION FROM YOUR REPRESENTATIVE.

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POLICY LOAN EFFECTIVE ANNUAL PERCENTAGE INTEREST RATE PAYABLE AT THE END OF YEAR  
8.00%

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DIVIDENDS, OR ANY FIGURES DEPENDENT UPON THEM, ARE ILLUSTRATIONS BASED  
ON AXA EQUITABLE'S 2020 DIVIDEND SCALE, APPLICABLE TO POLICIES IN YOUR



INVESTMENT YEAR GROUP. THE DIVIDENDS ARE NEITHER GUARANTEES NOR ESTIMATES.  
FUTURE DIVIDENDS WILL DEPEND ON EXPERIENCE AND MAY VARY.

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DATE PREPARED

APR 23, 2020